



THE ECONOMIC DEVELOPMENT CORPORATION
OF WESLACO

February 2011

Executive Director's Report



Aisla/Coat

- Phase I
 - Construction has begun
- Phase II
 - Manufacture & distribution of products
 - thermal insulation, waterproofing, paints, textured, sealants, plastic cement and other products



Gran Café de la Parroquia

- Warehouse & coffee shop
- Famous Vera Cruz coffee sold over internet & distributed out of Weslaco
- Industrial Park employees now have a great spot to meet, have coffee or a sandwich





Landing Rights Facility

- Facility is complete
- Signage & fencing issues being completed
- Protocol & other requirements being finalized
- Port Director to determine when facility is ready for use





Antique Mall

- New shop in downtown
- One year rental subsidy by Weslaco EDC



La Hacienda Retail Plaza

- Located on FM 1015
- RST Investment Group project complete
- RST working on leasing space



- Opened March 4th
- Sales have been brisk

- 150 Employees to be hired
- Next SDI opening: Olive Garden





Elsa State Bank

- First new construction for the bank
- Located on Business 83



RGV W.O.R.D.

RELOCATION OF:

- RGV W.O.R.D. Corporate Headquarters
- Friends Healthcare Services

Approximately 17,000 sq. ft.

- Includes Pimientos Restaurant

Sales Tax Rank Based on Calendar Year 2011 To Date Activity

Net Payment This Period	Comparable Payment Prior Year	% Change	2011 Payments To Date	2010 Payments To Date	YTD % Change
729,750.75	695,200.57	4.96%	2,514,616.98	2,319,375.86	8.41%